



July 10, 2012

Mr. Paul Watson, Vice Chair
Outer Continental Shelf Advisory Board (OSCAB)
% ExxonMobil Exploration Company
CORP-GP8-367
222 Benmar
Houston, TX 77060

Dear Paul:

The Council of Petroleum Accountants Societies, Inc. (COPAS) recently completed the Deepwater Accounting Procedure Model Form as a companion document to the American Association of Petroleum Landmen (AAPL) Form 810.

Our Model Form Accounting Procedure will be made available at no charge from our website. Because the document is for a niche population of the industry we are also requesting OSCAB to add the form to your website download area. We will provide OSCAB a disclaimer holding you harmless. In return we ask for a 'best efforts' or reasonable attempt to quantify the number of downloads of our form from your site and periodically report the results to me by email.

By this letter, COPAS is formally authorizing you to place our Deepwater Accounting Procedure Model Form on your website and to make it available for download.

If you have any questions, please feel free to call me or Deb Retzloff (713-680-5981).

Sincerely,

Tom Wierman
Executive Director
(316) 841-7966



Turning Energy Into Synergy

This Model Form is a copyrighted publication of the Council of Petroleum Accountants Societies, Inc. (COPAS) which developed the Model Form as a companion to AAPL's 810 Form. COPAS is allowing FREE use of the publication. However, ANY revisions to the Model Form language change the document to a non-COPAS approved publication and therefore the COPAS copyright symbol MUST be deleted. Users are advised that this Model Form may not contain all provisions required by parties engaged in offshore operations. This Model Form contains numerous provisions that must be completed by each party and each party must determine appropriate inserts for its particular situation or application. Users of this Model Form or portions or variations thereof should seek the advice of counsel to ensure the agreement reflects the actual intent of the parties and is proper under the applicable business circumstances. Use of this Form or a portion or variation thereof shall be at the sole discretion, risk, and liability of the user parties. The Outer Continental Shelf Advisory Board disclaims any and all interest or liability whatsoever for loss or damages that may result from use of the Form or portions or variations thereof.

Due to the unique nature of deepwater operations and how the industry tends to account for such, this Model Form contains provisions not found in other COPAS Model Form Accounting Procedures. COPAS strongly recommends users purchase 2012 Deepwater Accounting Procedure Model Form Interpretation 53 (MFI-53) at www.COPAS.org to gain a full understanding of the Model Form provisions and how all of the provisions interrelate and complement each other; this will help avoid misunderstandings and creation of unintended conflicts between provisions should users modify the Model Form.