A View From Washington:
2016 – A Year of Change

Randall Luthi
President,
National Ocean Industries Association

A View From Washington
2016 – A Year of Change

noia.org
Nearly 300 Member Companies Including:

- Shell
- dge
- Chevron
- OIL STATES INTERNATIONAL, INC.
- bp
- ExxonMobil
- energyxxi
- noble energy
- Statoil
- Transocean
- Apache
- ConocoPhillips
- Schlumberger
- bhp billiton
- Freeport-McMoRan Oil & Gas
- Stone Energy
- Anadarko
- Hess

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Lean and Mean Till ‘17?

WTI Crude Oil Price
That Was Then . . .
More Exploration, More Resources
...This is Now
...This Is Now

Ratio of Domestic Energy Production to Consumption
1949-2015

Note: A ratio of greater than 100% can occur when the U.S. is a net energy exporter or when there are net additions to stored energy.
US Productivity Changed Everything

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2016 – A Year of Change
Will The Change Last?

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How the US Views Washington

Congressional Job Approval

Gallup Polls from 2008-Present

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Building A Legacy

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Fossil Fuels are Targeted

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Well Control Rule

- Ultimately compromises safety
- $882 million vs $32 billion ten year costs
- All vendors along the supply chain impacted
- NOIA is working with allied trades
- We need to turn up the dial on this issue
Decommissioning/Bonding Changes

- NTL being drafted now
- Driven by fear of taxpayers “holding the bag”
- Will affect bond market
- Can’t be one size fits all
- GAO report added fuel to the fire
Oil Export Ban Lifted!

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Proposed Mid and South Atlantic Lease Sale 260 (2021)

2017–2022 Oil and Gas Leasing Draft Proposed Program
Mid-Atlantic and South Atlantic Program Area
- Planning Area Boundary
- Program Area
- 50-Mile Buffer

The maritime boundaries and limits shown here are for initial planning purposes only and do not necessarily reflect the full extent of U.S. sovereign rights under international and domestic law.

Source: U.S. Bureau of Ocean Energy Management

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All Eyes on the Atlantic

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Efforts to Shut Down Seismic Work

“To date there has been no documented scientific evidence of noise from air guns used in geological and geophysical seismic activities adversely affecting marine animal populations or coastal communities. This technology has been used for more than 30 years around the world. It is still used in the U.S. waters off the Gulf of Mexico with no known detrimental impact to marine animal populations or commercial fishing.”

-William Y. Brown, BOEM Chief Environmental Officers
Atlantic Support for Offshore Development

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And There Is More For 2016
2016 Presidential Election

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“Most of these guys will be shot down in Iowa.”

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Congressional Elections

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Industry Support

- 71% Back Energy Friendly Candidates
- 64% Support Offshore Development
- 86% Believe Access = Jobs

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Thank You!!

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@oceanindustries
National Ocean Industries Association

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